

# FOOD SYSTEMS SOLUTIONS DIALOGUES

## Financing Food Systems Transformation

Wednesday 22 March 2023

Session I – 8:00 – 9:30 AM CET | Session II – 16:00 – 17:30 CET

### Background

Financing is ranked as the first area of support requested by Member Nations for food systems transformation. The International Fund for Agricultural Development (IFAD) and the World Bank (WB) are co-leading the financing agenda for food systems transformation in support of the UN Food Systems Coordination Hub. The objective is to move forward the new **Food Finance Architecture** launched during the Food Systems Summit with a two-fold objective:

1. Mobilize US\$300-350 billion of additional investment per year for food systems transformation to make increasing food insecurity a story of the past.
2. Curb the US\$12 trillion lost every year in environmental, social and economic costs because of the way food systems operate, by optimizing resource allocation.

In addition to support for stepping up and targeting investments, countries have requested data and tools to effectively prioritize financing for food systems transformation.

### Objective

During this dialogue, IFAD, the WB, and the Hub will provide an update to National Convenors and stakeholders on products under development to support countries in targeted investments for food systems transformation, namely:

**The Country Budget Tool for food systems transformation** that will help countries, food businesses and development partners measure the level of financing to food systems, assess gaps and needs, and prioritize investment decisions. IFAD and the World Bank aim at supporting a first tier of 3-4 countries by the Food Systems Stock-take to pilot the country budget tool for targeted investment decision.

**Measure of development finance to food systems** to release the first data on Official Development Assistance to food systems. It will measure how much a donor country spends on food systems, where, and for what purpose and whether financing goes to those countries with the greatest needs.

**Financing windows for food systems transformation**- This tool will offer countries, development partners and stakeholders a mapping of current financing windows for food systems transformation.

**Food systems finance solutions**- The Stock-take will feature a first cohort of countries which brokered granular packages linking private, public, and philanthropy funding for food systems transformation and innovative financing products and initiatives moving forward the financing agenda for food systems transformation.

**Agenda:** Moderator: Sylvia Lopez-Ekra, Deputy Director, UN Food Systems Coordination Hub

Duration	Agenda Items
5 min	<b>Introduction:</b> Stefanos Fotiou, Director, UN Food Systems Coordination Hub
30 min	<p><b>The Financing agenda for food systems transformation: Products update</b></p> <ul style="list-style-type: none"> <li>Nadine Gbossa, Director Food Systems Coordination IFAD &amp; Chief Means of Implementation, UN Food Systems Coordination Hub   Christopher Ian Brett, Lead Agribusiness Specialist, World Bank</li> </ul> <p><b>The ecosystem of support: Knowledge &amp; Regional Implementation Partners</b></p> <ul style="list-style-type: none"> <li><b>Session I:</b> Safia Boly, Executive Director African Agricultural Transformation Initiative (AATI)</li> <li><b>Session II:</b> Eugenio Diaz-Bonilla, Senior Visiting Research Fellow IFPRI IICA</li> </ul>
50 min	<b>Interactive Exchange with National Convenors:</b> Feedback, recommendations & questions
5 min	<b>Way forward to the Financing Segment of the Food Systems Summit Stock-take:</b> Stefanos Fotiou, Director, UN Food Systems Coordination Hub

### Registration links:

08:00-09:30 (CET): <https://cutt.ly/FSSD22Mar-AM>. (English with interpretation in Arabic, Chinese and Russian)

16:00-17:30 (CET): <https://cutt.ly/FSSD22Mar-PM> (English with interpretation in French and Spanish)